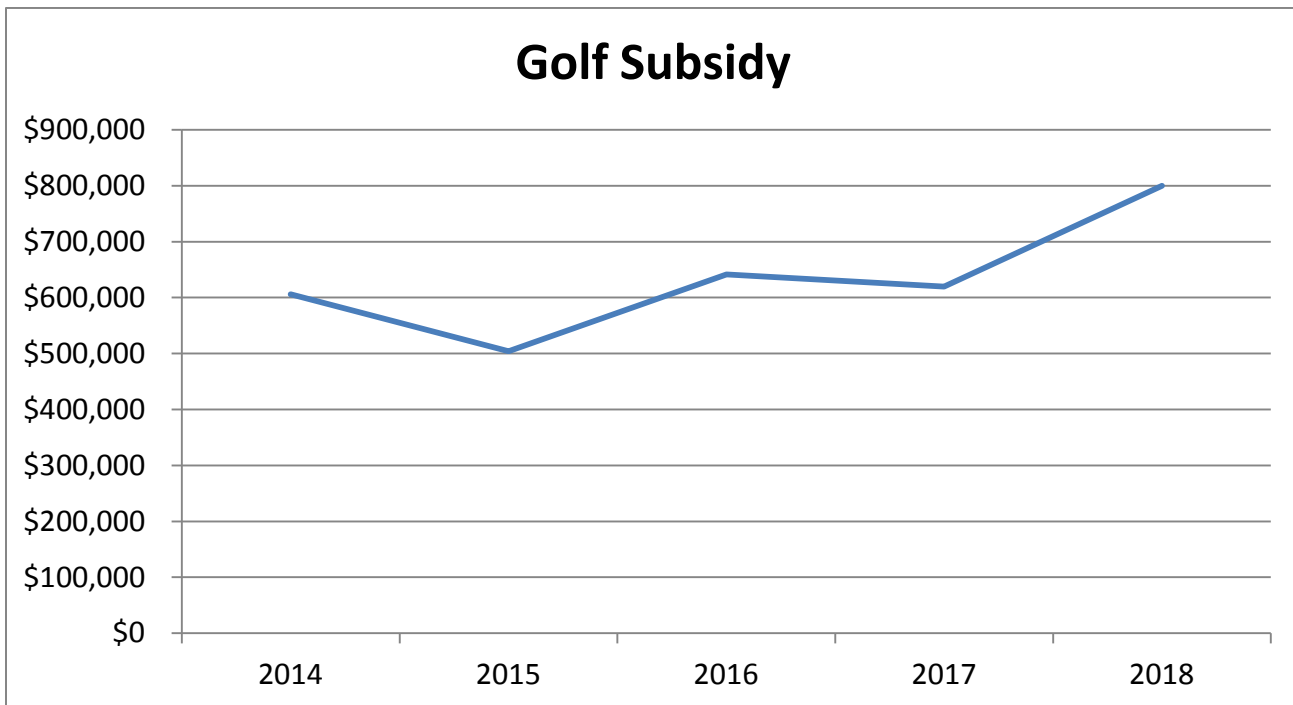


HVLA Golf Subsidized by YOUR “Dues”



Member Dues Used to Cover Golf Ops. Losses

2014 = \$606,000

2015 = \$503,900

2016 = \$641,300

2017 = \$155,000/1st. qtr. actual, Annualized = \$619,900

2018 = \$800,000+ Proposed by Treasurer Verhaart

Meanwhile, proposed Member Recreation Plans (2012) Are Ignored & Lake Sediment Removal Is Postponed, AGAIN !

Where Will It End ?