

NOTICE OF 2016 REGULAR ASSESSMENTS

The annual fiscal year for the Association is the same as the calendar year running from January 1st through December 31st of each year. The regular annual assessment for the 2016 fiscal year is as follows:

Undeveloped Lot.....\$1,476.00

Developed Property.....\$1,932.00

The annual assessment shall be due and payable in twelve equal monthly installments, due on the first of each month and delinquent if not paid by the last day of the month. Should that date fall on a date that the office is closed (such as Sundays and Holidays), payments received on the next business day shall be considered current.

The monthly payment amount shall be as follows:

Undeveloped Lot..... \$123.00 per month

Late Fee for monthly payments not received by the last day of the month is \$12.30 per month. Should that date fall on a date that the office is closed (such as Sundays and Holidays), payments received on the next business day shall be considered current.

Developed Property..... \$161.00 per month

Late Fee for monthly payments not received by the last day of the month is \$16.10 per month. Should that date fall on a date that the office is closed (such as Sundays and Holidays), payments received on the next business day shall be considered current.

**Interest shall accrue on late assessments and costs of collection at the rate of 12% per annum*

For those that pay the annual assessment in full on or before January 31, 2016, an early payment discount is being offered. To take advantage of this offer, payment must be received in the Association office on or before January 31st. The annual payment amount for this program, inclusive of discount, shall be as follows:

Undeveloped Lot..... \$1,414 if paid in full by January 31, 2016 (includes \$62 discount)

Developed Lot..... \$1,870 if paid in full by January 31, 2016 (includes \$62 discount)